

Mississippi Aerospace Initiative Incentives Program

The Mississippi Aerospace Initiative Incentives Program provides tax incentives to companies that locate or expand in the state and manufacture or assemble components for the aerospace industry or provide research, development or training services for the sector.

These incentives include a 10-year exemption from state income and franchise taxes, as well as a sales and use tax exemption for the purchase of component building materials and equipment related to the start-up or expansion of the facility. In order to qualify, companies must invest a minimum of \$30 million and must create at least 100 full-time jobs. Eligible aerospace businesses must be certified by the Mississippi Development Authority (MDA) to take advantage of these incentives.

To apply, contact MDA's Financial Resources Division at 601.359.3552 or email financial@mississippi.org. For further details, see the Mississippi Tax Incentives, Exemptions, and Credits guidelines on the Department of Revenue website at <https://www.dor.ms.gov/docs/2013IncentiveBook-pdffinal.pdf>.

To learn more about incentives available to aerospace businesses locating or expanding in Mississippi, view the Aerospace Tax Incentives overview.

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Contact the Mississippi Development Authority's Financial Resources Division
at 601.359.3552 or financial@mississippi.org to learn more.