

State of Utah Incentive Application

Please respond to each point in a separate document using the same numbering system to correspond with your information.

1. Company Information

- Company Name, Mailing and Street Address
- Application Contact Name, Telephone, Email Address and Fax number
- PR/Company Communications Contact, Telephone, Email Address and Fax number
- Federal tax ID number
- Utah State Tax Commission sales tax, corporate tax and payroll withholding tax account numbers

2. Application Type

Identify the type of incentive the company is applying for

- Economic Development Tax Increment Financing (EDTIF)
- Renewable Energy Development Incentive (REDI)
- Industrial Assistance Fund (IAF)

3. History

Briefly describe the history of the company, its products, services and markets. Outline management strengths and experience.

4. Project Summary

Submit a detailed business plan of the expansion or relocation project including the following:

- Explain the type of operation and reason for expansion
- Summarize the costs of this project and the timeline, include capital investment amount
- Describe new full time employment and benefit opportunities that will be brought to the State of Utah
- If a manufacturing operation, please identify the specific product(s) the company will produce

5. Incentive

- Describe the benefits this project would bring to the State of Utah and the local community
- Are there any negative impacts attributable to this project and how will they be addressed
- Explain any outstanding material issues facing the company that could affect the project
- What is the amount of incentive the company is requesting and how will the company use the incentive proceeds
- Timeline of project decision-making
- Have you applied for or received any other government funding related to this project? If so, please explain.

6. Competition

List other state, city, county, federal and private incentives offered (if any).

7. Local Incentive

State incentive programs require that the local taxing entity, such as a county or city, provide a financial incentive to the project. Please provide a local incentive letter from each location documenting the proposed incentive amount.

8. Financial

- Include all financial statements, profits & loss statements, and current balance sheet prepared according to GAAP, for the past 3 years and YTD
- Provide trade/credit references

9. Complete Forms

- Submit a completed Fiscal Impact Questionnaire (**FIQ FORM**) in **Excel** format showing only the numbers from the NEW proposed project (the project projections are typically 5-10 years in length)
- List the number of projected NEW full time jobs and payroll information on the **SALARY SCHEDULE FORM** for years 1 and 5 of the project (these numbers should correspond to the numbers in the FIQ)
- To have specific information about your company be kept confidential, please submit a **GRAMA FORM**, otherwise all information will become public if the application is approved by the GOED Board

10. Submit

- Submit one ELECTRONIC copy of **all** application material to coliver@utah.gov