



West Virginia Jobs Investment Trust Board

Program: Venture Capital Program

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Science and Research

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Target Audience WJIT invests in seed, early and later stage entities of small to mid-size companies that are looking to expand their overall business operation.

Funding State

Total available: \$23 million

Minimum or maximum amount a participant can receive:
WJIT will consider investments from \$250,000 to \$500,000. The Board will consider “follow-on” investments in its portfolio companies up to a maximum of \$500,000, not to exceed \$1,000,000 in the aggregate, in any one company including the initial investment.

Application Process Applications are accepted anytime from eligible businesses.

Deadlines: None

Description The primary focus of WJIT is to invest in eligible businesses that will directly or indirectly increase or retain jobs and employment in West Virginia and will preserve, create, expand and enhance business opportunities in West Virginia.

Eligible Applicants Eligible applicants include any business which is qualified to do business in West Virginia and is in good standing with all applicable laws affecting the conduct of such business.

Restrictions Investments in eligible businesses will not be made if the primary purpose of the funds is for distribution or payment to other owners, partners, shareholders, members or beneficiaries of the eligible business or to persons related to such persons when such persons will retain any portion of their equity in the eligible business.